

Message Text

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ACTION EUR-12

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TAGS: EINV, OECD, EFIN

SUBJECT: WP 3 BALANCE OF PAYMENTS EXPERTS

1. SECRETARIAT HAS ADDRESSED FOLLOWING NOTE TO WP 3
DELEGATIONS:

BEGIN QUOTE: AT THE MEETING OF THE WORKING PARTY ON
16-17TH FEBRUARY, IT WAS AGREED THAT THERE SHOULD BE A
SHORT MEETING OF THE BALANCE OF PAYMENTS EXPERTS OF
WORKING PARTY NO. 3 COUNTRIES WHO WILL BE IN PARIS NEXT
MONDAY TO WEDNESDAY (23-25TH FEB) TO ATTEND THE IMF
MEETING ON FUNDAMENTAL BALANCE OF PAYMENTS EQUILIBRIA,
TO DISCUSS THE SECRETARIAT'S WORK ON THE FUTURE PATTERN
OF CURRENT BALANCES AND RELATED POLICY
ISSUES (AS PRESENTED IN CPE/WP3 (75)12 AND THE ADD-
ENDUM TO THAT PAPER). THE IMF MEETING IS CURRENTLY
SCHEDULED TO END AT MID-DAY ON WEDNESDAY, 25TH
FEBRUARY, AND IT MAY BE POSSIBLE TO HOLD THE WORKING
PARTY NO. 3 EXPERTS MEETING ON THE WEDNESDAY AFTERNOON.
HOWEVER, IF THIS PROVES TO BE IMPOSSIBLE, THE MEETING
WILL BE HELD ON THE MORNING OF THURSDAY, 26TH FEBRUARY.
DELEGATIONS WILL BE INFORMED ABOUT THE TIME AND PLACE
OF THIS MEETING AS SOON AS FIRM ARRANGEMENTS HAVE
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BEEN MADE. END QUOTE.

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